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JAN 24 2022

Tillamook County Board of Commissioners

LETTER OF INTENT FOR PURCHASE OF REAL PROPERTY

TO: TILLAMOOK COUNTY BOARD OF COMMISSIONERS (BOC)
201 Laurel Avenue
Tillamook, Oregon 97141

With this Letter of Intent, the undersigned offers to purchase real property pursuant to the process defined by BOC at www.co.tillamook.or.us/gov/bocc in accordance with the following terms and conditions:

- 1. Seller: Tillamook County at address 201 Laurel Avenue, Tillamook, Oregon 97141, 503-842-3403, herein referred to as "Seller".
2. Buyer: Gateway West Holdings LLC
at address PO Box 372, Lincoln City OR 97367
email david@lodevelopment.co
telephone 541 921 5018, herein referred to as "Buyer".
3. Subject Property: The property that is the subject of this offer, herein referred to as "Subject Property", is identified as: Tax Lot # 1510 2CA 4000 Account # 78454
4. Purchase Price: 400 Four hundred Dollars and 00 Cents (\$ 400.00).
5. Processing Fee: Buyer has enclosed a money order or cashier's check made payable to "Tillamook County" as a processing fee that is not toward or applicable to the Purchase Price in an amount of One Hundred and 00/100 Dollars (\$100.00), herein referred to as "Processing Fee".
6. Terms of Purchase: If Purchase Price is less than Twenty Thousand Dollars (<\$20,000), Buyer will receive a Tax Collector's Deed, herein referred to as "Deed", upon Seller's receipt from Buyer of full Purchase Price by money order or cashier's check made payable to "Tillamook County".

IF OFFER IS >=\$20,000, BUYER WANTS A X DEED OR A CONTRACT.

- 7. Final Payment: Upon acceptance of this offer, Seller agrees to contact Buyer to finalize the payment arrangements and procedures to complete the sale and property transference from Seller to Buyer.

Buyer's Signature

Date 1/17/2022