

# TILLAMOOK COUNTY HOUSING COMMISSION

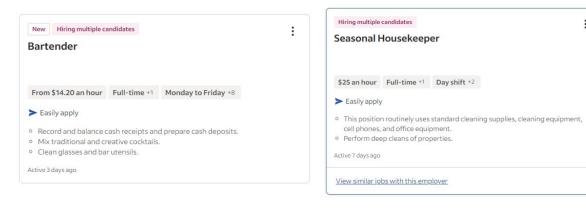
## Housing Coordinator Updates

- 80-120% AMI Table Published
- Terms and Definitions
- Preleasing
- Housekeeping



# 2024 Tillamook County 80-120% AMI





Tillamook County Program Manager
From \$5,656 a month Full-time
Secure and maintain a valid Oregon driver's license or have an acceptable alternative means of transportation.
Collaborate with individuals, teams, and others.
Posted 12 days ago · More...

\$20

# Units Available



\$25

Quick AMI Tool				
Hourly Wage	\$20	\$25	\$30	
Annual Salary	\$41,600	\$52,000	\$62,400	
Monthy Salary	\$3,467	\$4,333	\$5,200	
Unburdened Rent	\$1,040	\$1,300	\$1,560	
AMI Percentile	73%	92%	110%	







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# **Housing Definitions**

#### Workforce Housing

- Rent is sometimes tied to 120% AMI
- Has partnership with Employer
- Pre-leasing needed
- Can mean many things...

#### Affordable Housing

-Rent is 30% or less of Income-

### Low Income Housing

- Rent assistance
- Project based section 8
- Housing Authority
- <u><</u>80% AMI

### Middle Income Housing

- Rent is generally capped at ~120% AMI
- Not eligible for LIHTC
- Is a income range of 80-120% AMI



#### "Missing Middle"

- Is a housing TYPE
- Not connected to AMI
- ADU's Townhomes Duplexes etc...

## Walters launches preleasing at new 25-unit affordable housing property in Montvale

#### Liberty Atlantic Introduces Metropolitan Village

Metropolitan Village - More than Buildings

For more information contact: inquiries@libertyatlanticgroup.com

Metropolitan Village

Watch on 🕞 YouTube

Charlotte, NC , July 1, 2023 – Liberty Atlantic announced today that it will be opening preleasing for Metropolitan Village – its signature workforce housing community in Winston-Salem, NC.



Plans for Cornerstone at Montvale, at 161 Summit Ave. in Montvale, call for a mix of income-restricted apartments with floorplans ranging from one to three bedrooms — Courtesy: Walters

### News Zap Cetalyst speceatalyst.com

**Preleasing:** 

A Powerful Tool For

Workforce Housing

#### Preleasing begins for workforce housing development

January 27, 2024 - Greystar Real Estate Partners is now preleasing apartments in St. Petersburg's Marlowe Gateway development near the Raymond James Financial campus. The community features 412 units, with 20% dedicated to those earning below 120% of area median income. Greystar officials expect Marlowe Gateway, located at 2790 Grand Ave., to open this summer.



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#### Key Challenges:

- Scale
- Few major employers
- <u>Decentralized</u> employers
- Low AMI

#### Next Steps:

- Develop Preleasing Intake
- Outreach to employers
- Pass to developers
- = More Wkforce Housing





# **Other Business**

# **New Commission Member Interviews**

# July 4th Housing Commission Meeting





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