



Tillamook County  
Treasurer's Office  
**Shawn Blanchard,**  
Treasurer

# 2024 POPULAR ANNUAL FINANCIAL REPORT

This Popular Annual Financial Report (PAFR) has been prepared to inform Tillamook County's citizens about the County's financial activity in a simple, easy-to-read format. This PAFR is based on the County's Annual Comprehensive Financial Report (ACFR) for the fiscal year ended June 30, 2024 (FY 2024) and is intended to be a supplement to the ACFR. This PAFR summarizes the most significant data found in the ACFR and is consistent with U.S. GAAP (generally accepted accounting principles). The FY 2024 ACFR was audited by SingerLewak Accountants and Consultants, an independent auditing firm, and received an unmodified (clean) opinion. Tillamook County's Annual Reports are available online at: <https://www.tillamookcounty.gov/treasurer/page/acfr>

**Inside this PAFR:**

General Information	1
Government-wide Financial Statements	2
Government Fund Information	3-4
General Fund Analysis	5
Proprietary & Major Fund Information	6
Capital Assets	6
Connecting with Tillamook County	7
Financial Awards	7
Treasurer's Office	7

## About Tillamook County

Tillamook County was established December 15, 1853, on lands that previously were part of Clatsop, Yamhill and Polk counties. The County was named after the Tillamook Indians who occupied the areas around the Tillamook and Nehalem Bays.

The County encompasses seven incorporated cities and three school districts. The majority of the population resides in or around the discontinuous coastal plain, running the entire length of the County. Seasonal population swells the County's population total in excess of fifty percent during peak periods.

The County provides a full range of services, which include public safety; health and welfare services; community development; construction and maintenance of streets and related infrastructure; local government services; and administration and support. Blended component units, although legally separate entities, are, in substance, part of the primary government's operations and are included as part of the primary government. Accordingly, the Solid Waste Disposal Service District is reported as an enterprise fund of the primary government, and the 4-H and Extension Service District is reported as a special revenue fund of the primary government.

Tillamook County's Mission is: "Providing excellent public services for the people, places, and unique communities of Tillamook County". For more about the County's mission and strategic plan, visit:

<https://www.tillamookcounty.gov/bocc/page/county-strategic-plan>

**Snapshot of Tillamook County:**

<b>Geographic Area</b>	
Total Square Miles	1,333
Square Miles – Land	1,103
Square Miles – Water	230
<b>Demographics</b>	
Population	27,390
Per Capita Income	63,098
Property Tax Rate	2.2433
School Enrollment	3,244
Registered Voters	21,767
<b>Principal Employers</b>	
Tillamook County Creamery Assocn	500
Adventist Health Tillamook	400
Tillamook Country Smoker	250
Hampton Lumber Company	215
Nestucca Ridge Development	150

# Government-wide Financial Statements

Government-wide financial statements, which include the Statement of Net Position and the Statement of Activities, provide readers with a broad overview of the County's finances in a way that is similar to a private sector business. These statements include not only the County itself, but also its blended component units. The Statement of Net Position, like a balance sheet, shows the resources and obligations of the County.

## STATEMENT OF NET POSITION

(Amounts in thousands - Page 1 of the FY 2024 and 2023 ACFR)

	Governmental Activities		Business-Type Activities		Total		Percent Change
	2024	2023	2024	2023	2024	2023	
<b>ASSETS (What the County Owns)</b>							
Current and other assets	\$ 74,311	\$ 75,235	\$ 1,608	\$ 1,788	\$ 75,919	\$ 77,023	-1.43%
Capital assets	92,324	84,304	2,355	2,401	94,680	86,705	9.20%
<b>Total assets</b>	<b>166,635</b>	<b>159,539</b>	<b>3,964</b>	<b>4,190</b>	<b>170,599</b>	<b>163,728</b>	<b>4.20%</b>
<b>DEFERRED OUTFLOWS OF RESOURCES (What the County Will Own in Future Reporting Periods)</b>							
Refunded debt charges	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ 0	-100.00%
Pension Related Items	13,441	13,139	285	284	13,726	13,423	2.25%
Other Postemployment benefit related items	571	651	9	12	580	663	-12.53%
<b>Total deferred outflows of resources</b>	<b>14,012</b>	<b>13,790</b>	<b>294</b>	<b>296</b>	<b>14,306</b>	<b>14,086</b>	<b>1.56%</b>
<b>LIABILITIES (What the County Owes)</b>							
Current and other liabilities	\$ 6,815	\$ 7,850	\$ 307	\$ 326	\$ 7,122	\$ 8,176	-12.89%
Long-term liabilities	41,681	44,368	1,908	1,948	43,589	46,316	-5.89%
<b>Total liabilities</b>	<b>48,496</b>	<b>52,219</b>	<b>2,215</b>	<b>2,273</b>	<b>50,711</b>	<b>54,492</b>	<b>-6.94%</b>
<b>DEFERRED INFLOWS OF RESOURCES (What the County Will Owe in Future Reporting Periods)</b>							
Related to Leases	\$ 288	\$ 324	\$ -	\$ -	\$ 288	\$ 324	-11.11%
Related to Pensions	68	-	1	-	70	-	0.00%
Other	1,937	2,310	31	44	1,969	2,354	-16.36%
<b>Total deferred inflows of resources</b>	<b>2,293</b>	<b>2,634</b>	<b>33</b>	<b>44</b>	<b>2,326</b>	<b>2,677</b>	<b>-13.12%</b>
<b>NET POSITION (Indicator of County's overall financial health)</b>							
Net investment in capital assets	\$ 86,606	\$ 76,433	\$ 2,355	\$ 2,401	\$ 88,961	\$ 78,834	12.85%
Restricted (by third parties or by law)	41,677	43,092	-	-	41,677	43,092	-3.28%
Unrestricted (available to meet the County's ongoing obligations)	1,575	(1,048)	(345)	(232)	1,230	(1,280)	-196.04%
<b>Total net position</b>	<b>129,857</b>	<b>118,477</b>	<b>2,010</b>	<b>2,169</b>	<b>131,868</b>	<b>120,646</b>	<b>9.30%</b>

The County's current assets decreased by 1% because of major capital investments. Capital assets increased 9%, these additions include the construction in progress on the Kiwanda Corridor project as well as over two dozen Public Works infrastructure projects.

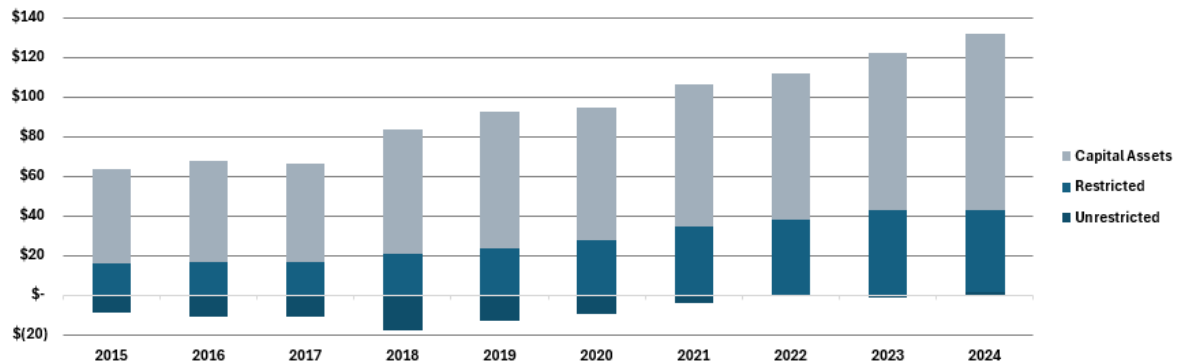
## STATEMENT OF ACTIVITIES

(Amounts in thousands - Page 2 of the FY 2024 and 2023 ACFR)

	Governmental Activities		Business-Type Activities		Total		Percent Change
	2024	2023	2024	2023	2024	2023	
Total revenues (Inflows)	\$ 39,703	\$ 36,735	\$ 151	\$ 124	\$ 39,855	\$ 36,859	8.13%
Total expenses (Outflows)	28,323	26,456	310	468	28,633	26,924	6.35%
<b>Change in net position</b>	<b>11,381</b>	<b>10,280</b>	<b>(159)</b>	<b>(344)</b>	<b>11,222</b>	<b>9,935</b>	<b>12.95%</b>

Over time, increases and decreases in total net position can serve as a useful indicator of whether the County's financial position is improving or declining. As we can see in 2015, 2017 and 2020, the County is susceptible to economic downturns.

**Total Net Position Last 10 Fiscal Years (Amounts in millions)**



# Governmental Funds

## Tillamook County's Basic Fund Types

Tillamook County uses fund accounting (a self-balancing set of accounts used to track specific activities) to ensure and demonstrate compliance with finance-related legal requirements. The County reports 86 funds divided into three categories: governmental, proprietary, and fiduciary.

*Governmental funds* are generally used to account for tax-supported activities (referred to as governmental activities). There are four types of governmental funds reported: the General Fund (the chief operating fund of the County), special revenue funds (dedicated to a specific purpose), capital project funds, debt service funds.

*Proprietary funds* are business-like funds that recover all or most of their costs through user fees and charges. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds provide goods and services to the general public for a fee (referred to as business-like activities). The County's enterprise fund includes the Solid Waste fund.

*Fiduciary funds* account for the resources held for the benefit of parties outside the County, and as such these funds are excluded from the government wide financial statements. The County's largest fiduciary funds include its employees' pension trust funds and property tax clearing fund.

## Revenues

The County's revenue types include:

### TAXES:

**Property Taxes:** The County's portion of real property tax revenue

**Transient Lodging Tax (TLT):** Gross Transient Lodging Tax Receipts

### CHARGES FOR SERVICES:

**Charges for Services:** Revenue generated for services outside of licensing, permitting, fines and forfeitures

### TIMBER:

**Timber and Land Sales (Timber & Sales):** State Timber and Land Sale revenue

### INTERGOVERNMENTAL

**Intergovernmental:** Federal, State and local government grants, contracts and revenue

### OTHER:

**Licenses, Permits and Fees:** Charges dog licenses, planning and zoning permits, Sheriff's Fees, etc.

**Fines and Forfeitures:** Justice Court fine payments and distributions of SB1065/HB2562

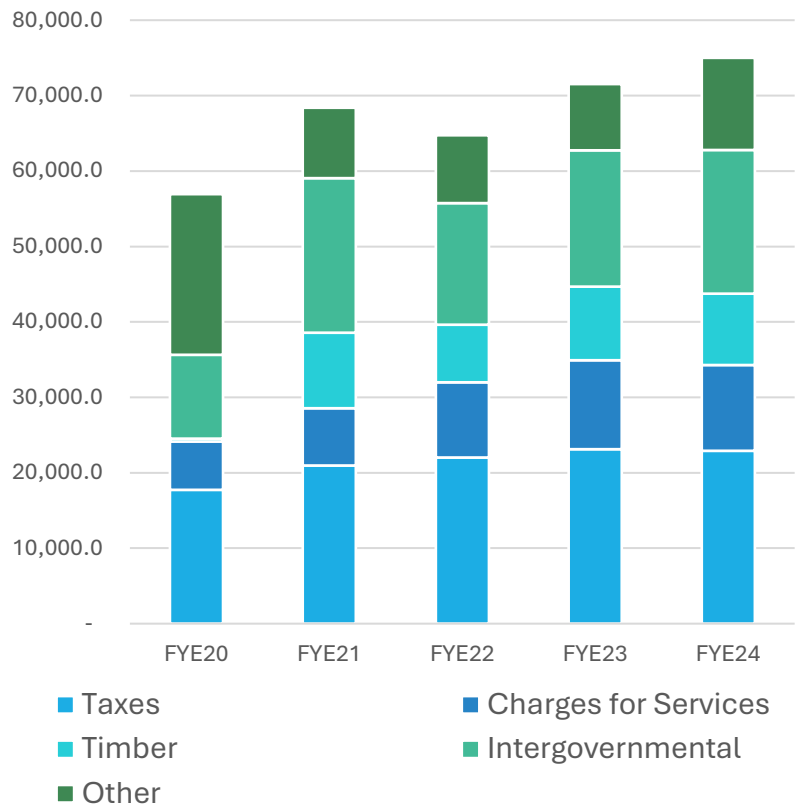
**Intercounty Charges:** Revenue generated between County departments such as the indirect cost allocation

**Interest:** Investment interest

**Miscellaneous:** Includes all other miscellaneous revenue such as community funding and refunds

### Five Year Revenue Comparison by Type /

Amounts in thousands



The County's revenue from its governmental funds (excluding other financing sources) for 2024 totaled \$75,019,750, an increase of 4.91%. Miscellaneous revenue came in at an 100% increase due to the receipting of National Opioid Settlement Distribution (NOSD) funds, a new revenue source for General Government services, one that will largely be passed to support various community run programs. Investment interest performed very well in FY 2024, recording 172% above prior year interest which were disbursed to the County funds and districts. Line items to watch are the Timber and Land Sales revenue, both streams of revenue have been affected by recent State and legislative updates that will likely impact current and future revenue.

# Governmental Funds *continued*

## Expenses

### County Functions

Governmental fund expenditures are reported by the following functions:

#### General Government

Includes Board of Commissioners, Finance, Legal Counsel, Human Resources, Information Services, and other General County services.

#### Public Safety

Operations of the Sheriff's Office, County Jail, Community Corrections, Communications, Court Security and other Public Safety services.

#### Highways and Streets

Consists of the County Road Department operations.

#### Culture and Recreation

Comprised of County Fair, Parks, Library and Pacific City/Woods Parking Management Plan funds.

#### Health and Welfare

Includes operations of the Tillamook County Community Health Centers as well as the Mental Health and Mediation programs.

#### Education

County School and Tillamook County 4-H and Extension Service District funds

#### Debt Service

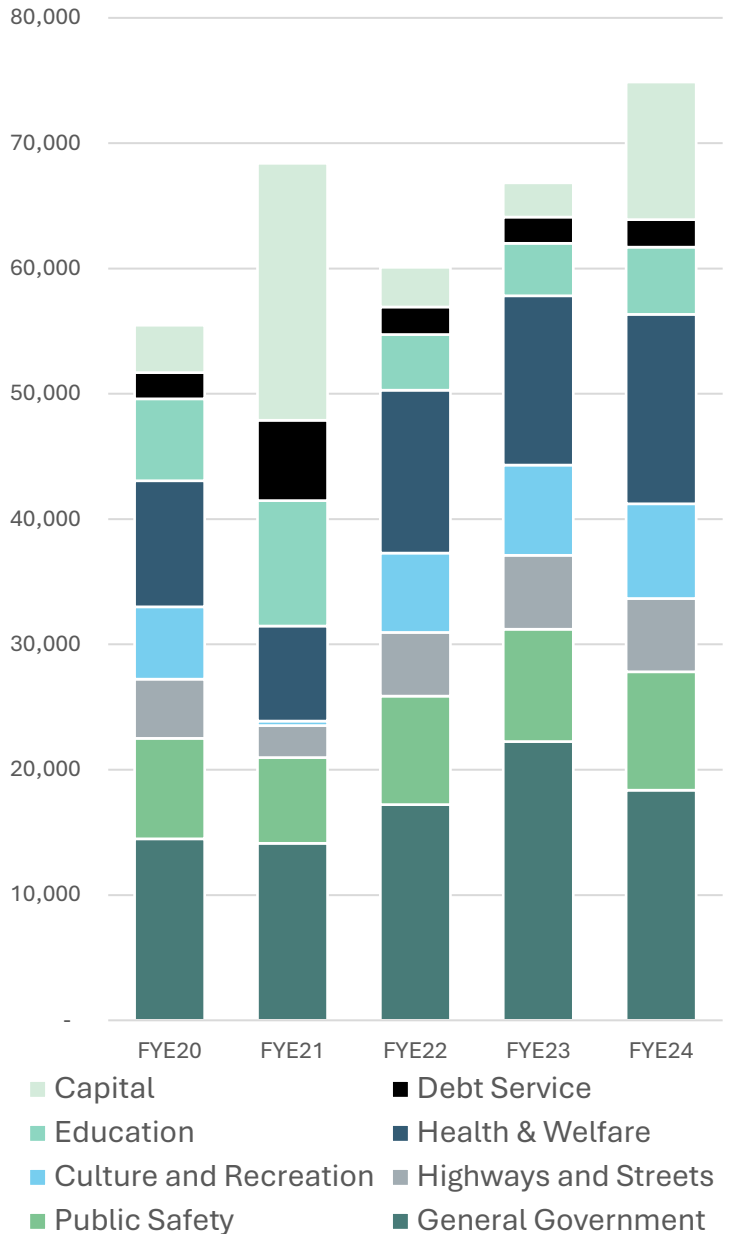
Account for the payment of principal and interest on County's obligation bonds. Funds included are Road Debt Service and Library Debt Service.

#### Capital Projects

Resources used for the acquisition, construction, and improvement of County infrastructure, buildings, fleet, offices meeting rooms and education facilities

\*Information in chart can be found on page 5 of the ACFR.

### Five Year Expenditure Comparison by Function (Amounts in thousands)



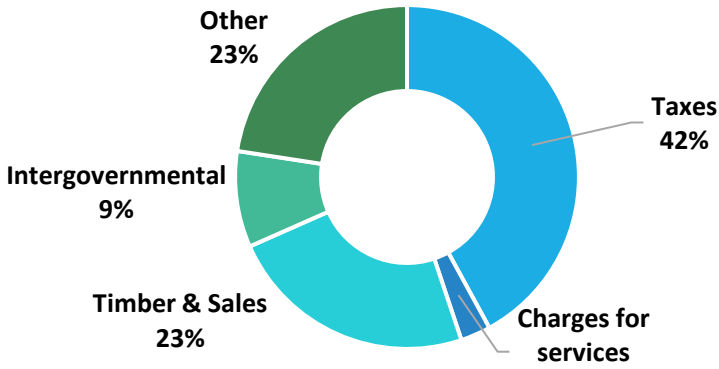
The major capital investments seen in the Net Position on page 2 is also reflected in FY 2024 expenses. Capital outlay expenses totaled over \$11 million for the year, an increase of \$8,270,587. Health and Welfare was the next largest increase, with expanding services and capital improvements, expenses went from \$13 million in FYE23 to \$15 million in FY 2024. Public Safety increased staffing levels by 4.5, and increased expenditures by \$481,269. These increases were offset by a decrease of \$3,873,921 in general government expenses.

# General Fund Analysis

The General Fund is the County's largest fund and also one of the most vital to the County's operations. The General Fund is the primary operating fund that accounts for everyday general expenditures for recording, elections, planning and development, public safety, while also supplementing portions of other funds. The General Fund revenue accounts for 28% of the County's total governmental funds revenue.

## Revenues

Where does the money come from?



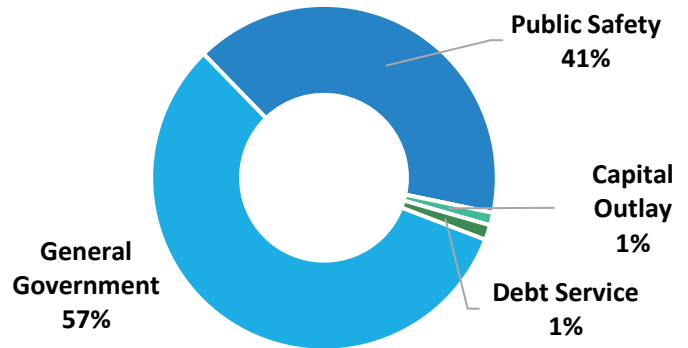
3% \* Amounts in thousands. Information found on page 5 of the ACFR

Revenues by Type *	2024	2023	2022
Taxes	8,958	8,942	8,524
Charges for services	602	359	357
Timber & Sales	5,008	5,243	4,167
Intergovernmental	1,926	1,537	1,855
Other	4,809	3,999	3,501
<b>Total General Fund Revenue</b>	<b>21,304</b>	<b>20,080</b>	<b>18,404</b>

In 2024 the General Fund's total revenue was \$21,303,759, an increase of 6.09% over 2023. The largest increases were in investment interest due to market performance, NOSD receipts, which will be removed from General Fund beginning in FY 2025, and a slight increase in Charges for Services. State Timber revenue also came in \$1.1 million above average for FY 2024, a figure that is anticipated to decrease in the coming years with the Oregon Dept. Of Forestry's Habitat Conservation Plan (HCP). For more on the HCP, visit <https://www.oregon.gov/odf/aboutodf/pages/hcp-initiative.aspx>.

## Expenditures

Where does the money go?



Expenditures by Function*	2024	2023	2022
General Government	11,567	12,303	10,738
Public Safety	8,239	7,759	7,455
Culture & Rec	0	0	1
Capital Outlay	239	115	94
Debt Service	283	285	336
<b>Total General Fund Expenditures</b>	<b>20,328</b>	<b>20,461</b>	<b>18,623</b>

The County's total General Fund expenditures were \$20,327,727, a decrease of 0.6%, largely due to a decrease in funding levels to long term planning capital funds such as Building improvement, Vehicle Reserve, and Computer Reserve.

## Fund Balance (information can be found on page 3 of the ACFR)

Fund balance is the net position of a governmental fund, that is simply the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources.

The 2024 General Fund ending fund balance was \$16,312,380, including the General Fund's Post Employment Reserve and Revenue Stabilization funds. Of the total fund balance, \$11,487,456 is *Unassigned fund balance*, which can be used at the County's discretion. The remaining fund balance is classified as either non-spendable, restricted, or assigned.

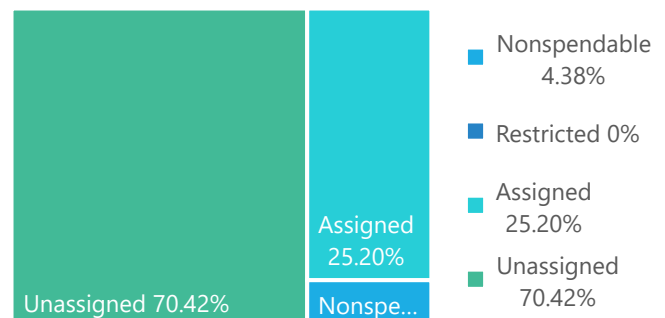
*Non-spendable* fund balance represents assets that are not in a spendable form, i.e. the long-term portion of accounts receivable and pre-paid expenses. The General Fund's 2024 non-spendable fund balance was \$714,308, a new balance as of 2024 created by a land investment purchase.

*Restricted fund balance* represents resources subject to externally enforceable constraints. The County did not carry a restricted fund balance for the General Fund as of FY 2024.

*Assigned* fund balance represents resources that are constrained by the County's intent to use them for a specific purpose. For the General Fund it represents the amount needed to cover the excess expenditures over revenues in the fiscal year 2024-2025 budget,

As a measure of the General Fund's liquidity, (meaning it has enough resources available to cover expenses) it can be useful to compare both unassigned and total fund balances to total expenditures.

Total General Fund balance (including all reserves) represents 80% of total General Fund expenditures which indicates that the County has adequate funds to cover its expenses. Ideally, organizations have a liquidity ratio of 100% or 1.0 or better.



# Proprietary & Major Funds

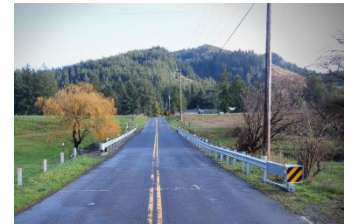
Tillamook County serves residents in a variety of capacities; major funds provide services ranging from Road infrastructure to Community Health Services and projects funded by Transient Lodging Tax. Tillamook County also houses one proprietary fund: the Solid Waste Service District which serves residents by providing a coordinated and fiscally responsible solid waste program. This section serves to highlight the services these funds provide.



The Solid Waste Service District ended FY 2024 with a Total Net Position of \$2,010,320. Revenue (excluding revenue from non-operating sources) included Charges for Services of \$3,276,430 and Miscellaneous of \$84,535. Expenses totaled \$3,831,767. (information can be found on pages 7-9 of the ACFR).

Solid Waste Service District operates 3 transfer stations, in Tillamook, Pacific City and Manzanita. FY 2024 operations collected 32,981 tons of refuse, a 7% increase in activity from prior year and 40% increase from 10 years ago (2015). For more on Tillamook County Solid Waste Service District and the programs that they provide, visit their website: <https://www.tillamookcounty.gov/solid-waste>

Tillamook County Road Department completed major disaster relief projects as well as made progress on a multi-agency, multi-bridge project under a National Oceanic and Atmospheric (NOAA) Salmon Superhighway award. The capital increases noted in the Governmental Funds Expenditures Chart on page 2 are due, in large part, to the multiple projects the Tillamook County Road Department has completed or have under construction. Road crews maintain 270 miles of paved road, 92 miles of gravel road and 118 bridges. In FY 2024 alone, Tillamook County Road Department resurfaced 7.3 miles of road and added three bridges to Tillamook County Road Infrastructure assets.



One of the County's fastest growing special revenue funds, Tillamook County Community Health Centers (TCCHC), is a Federally Qualified Health Center (FQHC) that operates 4 clinics with integrated services spanning medical, dental, behavioral health, public health and environmental health services. TCCHC staff completed 21,769 patient visits in FY 2024. A new health services building opened in FY 2024, just one of the many ways they are investing in long term planning. For more on TCCHC, check out their website: <https://tillamookchc.org/>

\*Data in blue text can be found in the statistical section of the ACFR, pages 136-153.

## FY 2024 Capital Assets – Long Term Infrastructure Projects

Big things are happening around the County. Tillamook County invested in several large-scale infrastructure improvements in FY 2024. Below are links to four of the infrastructure improvement projects in progress or completed in FY 2024:

### KIWANDA CORRIDOR PROJECT

A multi-phase project that restructured the Cape Kiwanda parking lot, restrooms and installed electric vehicle charging stations. Project funded by parking fees, Transient Lodging Tax revenue as well as grant funds from Oregon Parks and Recreation Department

<https://tillamookcoast.com/southcounty/kiwanda-corridor-project/>

(Photo from Tillamook Coast)

### THE SALMON SUPERHWY

A multi-agency partner project to restore almost 180 miles of blocked habitat run with partial funding running through the Tillamook County Road Dept. Funded by the National Oceanic and Atmospheric Administration, U.S. Fish and Wildlife Service and County match dollars.

<https://www.salmonsuperhwy.org/>

### CAPE MEARES LOOP REALIGNMENT

A multi-year, multi-agency road relocation project that was completed in FY 2024. Cape Meares Loop had been closed since 2013 due to landslides. It officially reopened November 18, 2023. Funding provided by the Federal Highway Administration with County match. <https://www.tillamookcounty.gov/publicworks/page/projectsresentations>



Still in final phases in FY 2024, TCCHC is expanding with the purchase and remodel of a new Health Services building on 8<sup>th</sup> street in Tillamook. <https://tillamookchc.org/new-building/>

## Stay Connected

### MEET THE COMMISSIONERS



Mary Faith Bell



Doug Olson



Erin Skaar

The Board serves as a direct link between the County citizens and their local, state, and federal governments. It carries out an array of state mandates including adopting the County budget and ordinances (laws), appointing boards and committees, administering the organization of special districts, sitting as the local public health authority and county contract review board, and conveying County lands. (source: <https://www.tillamookcounty.gov/bocc>)

For news, public notices, meetings, agendas and more, visit the Tillamook County homepage:  
<https://www.tillamookcounty.gov/>

We're Hiring: <https://www.governmentjobs.com/careers/tillamookor>

## Financial Reporting Awards

Tillamook County Treasurer's Office prides itself on being the recipient of the Government Finance Officers Association (GFOA) *Certificate of Achievement for Excellence in Financial Reporting* for 35 consecutive years.



### From the Treasurer's Office

Thank you for your interest in Tillamook County Financial Reports.

This document was developed to provide a more accessible financial report for Tillamook County residents and citizens. For more helpful resources, including budgets, budget meeting notices, financial reports, and more, visit the Tillamook County Treasurer's Office page: <https://www.tillamookcounty.gov/treasurer>.



Tillamook County Treasurer's Office, 201 Laurel Ave, Tillamook, OR 97141, (503)842-3425  
Shawn Blanchard, Treasurer